

**S.R Homeowners Association  
Board of Directors Meeting  
February 28<sup>th</sup> 2020 @ 2:00pm  
Location: Suite 210, 101 - 6 Street SW Calgary (Main Boardroom)  
Meeting Minutes**

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**Attendees:** Triona Cosgrave, Vice- President      Dave Mans, Res. Director  
Matthew Wiles, Res. Director      Scott Maguire, Res. Director  
Samantha Nickerson, Res. Director

**Regrets:** Tanya Eklund, Secretary/Treasurer  
Alan Boucher, President

1. **Call to order** – Triona Cosgrave – 12:17 pm
2. **Approval of Meeting Minutes**
  - August 29<sup>th</sup>, 2019
  - Motioned by Matthew Wiles, Seconded by Scott Maguire, Approved
3. **HOA Update**– Triona Cosgrave
  - Triona Cosgrave received a quote of Quote from MDL for the 2020 season.
    - Quote was higher than the 2019 quote, Triona to ask for revised schedule.
4. **Financial Update (provided in package)** – Triona Cosgrave
  - Triona Cosgrave reviewed and answered questions on the 2019 Profit and Loss.
  - Matthew Wiles requested budget comparison for future meetings.
  - Triona Cosgrave reviewed and answered questions on the 2020 Profit and Loss YTD.
  - Triona Cosgrave reported there are currently 28 Homes in collections for the 2019 Fees.
  - Triona Cosgrave reported the 2020 Fee collection has been going well with approx. 320 homes outstanding to date.
  - Reminder email was sent 27.2.20. Reminder notices sent in the mail 28.2.20. The email reminder was very well received.
  - Triona Cosgrave reported the 2019 Audit is underway by BDO and should be completed at the end of March.
  - Matthew Wiles requested to view the audited financials prior to signing.
5. **Other Business**
  - Date for the 2020 S.R HOA AGM set for June 3rd 2020
    - Presentation to include pie chart of Financials and message pertaining to the loan
  - Triona Cosgrave raised the topic of the community event as the 2019 event was a great success and added great value to the community.
  - Tentative Date August 22nd 2020
  - Community BBQ
  - Resident List and tickets for food and beverages for residents only. Non Residents will have options to purchase food and drink
6. **Next Meeting Date**
  - Tuesday May 19<sup>th</sup>, 2020 at 12:00 pm
  - Suite 210, 101 - 6 Street SW Calgary (Main Boardroom)
  - Light Supper to be provided.

**MELCOR DEVELOPMENTS LTD.**  
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**7. Adjournment- 3:42 pm**

**8. Development Update**

Triona Cosgrave obtained a report from Brent O Neil and provided an update on current Construction.

- No construction program in 2020
- Continuing maintenance in new phases (19B, 19C, 20C, 22A, 21A, 15A, 18A and 18B)
- Funding approved for HWY 22X and 1A intersection. Construction proposed to start in fall 2020
- Working with town to bring on stage 3 which will include second access and completion of the SR loop road
- Showhome grand opening event scheduled for April 18
- New showhome marketing route being updated. Old showhome route by school being decommissioned