

**S.R Homeowners Association
Board of Directors Meeting
August 29th 2019 @ 12:00pm
Location: Suite 210, 101 - 6 Street SW Calgary (Main Boardroom)
Meeting Minutes**



Attendees: Triona Cosgrave, Vice- President
Brent O Neil, Melcor Dev
Dave Mans, Res. Director
Matthew Wiles, Res. Director
Scott Maguire, Res. Director

Regrets: Tanya Eklund, Secretary/Treasurer
Samantha Nickerson, Res. Director
Alan Boucher, President

- 1. Call to order** – Triona Cosgrave – 12:07 pm
- 2. Approval of Meeting Minutes**
 - May 9th, 2019
 - Motioned by Matthew Wiles, Seconded by Dave Mans, Approved
- 3. HOA Update**– Triona Cosgrave
 - Triona Cosgrave Confirmed that the repairs after the Flood that affected a few homes in Sunset Ridge has been managed by Melcor and the Town of Cochrane. The HOA did not get involved.
 - Triona Cosgrave also reported that the Community will be getting a pamphlet to each door to advise residents of their responsibilities.
 - Brent O Neil Provided updates and renderings on the Facility and Amenities for Stage 3.
- 4. Financial Update (provided in package)** – Triona Cosgrave
 - Triona Cosgrave reviewed and answered questions on the 2019 Profit and Loss year to date.
 - Triona Cosgrave advised collections have been going very well. Approx. 100 Homes are currently unpaid.
 - Triona Cosgrave confirmed the Operating Loan from Melcor Developments Ltd to the S.R Homeowners Association of \$46,750 is an Interest Free loan. The approval for the loan was made by the Melcor Board of Directors who hold the officer positions.
- 5. Other Business**
 - Everything is confirmed for the Community event for September 8th 2019.
 - Resident List will be available and tickets for food and beverages provided to residents only. Non Residents can purchase food and drink.
 - Invitations will be delivered by Canada post to homes in Stage 2, Posts on Social Media.
 - Canadian Brewhouse, Beer Garden, petting zoo, Band/DJ, Kids Craft Table
 - The resident directors expressed an interest in an information/notice board in the community. Brent O Neil to follow up.
 - The resident directors expressed an interest in street names/signage in the community. Brent O Neil to follow up.
- 6. Next Meeting Date**
 - Friday November 29th, 2019 at 12:00 pm
 - Suite 210, 101 - 6 Street SW Calgary (Main Boardroom)
 - Light Supper to be provided.
- 7. Adjournment**- 1:31 pm
- 8. Development Update**
 - Brent O Neil provided a development update